

Overdraft Protection

What you need to know about overdraft protection – General Information

An overdraft occurs when you not have adequate funds in your available balance, but the credit union pays it anyway.

Standard overdraft available for my checking account:

If an overdraft occurs on your account, WCCU offers standard overdraft protection to help manage your account, including:

- **Transfer from Savings** – We may transfer available funds automatically from your WCCU savings account twice for free, then after two transfer we may charge \$2.00 per transfer.
- **Overdraft Loan** - We no longer offer these types of loans, but some members may still use this type of overdraft. If funds are not available in your WCCU checking account, your overdraft loan may be used to cover the discrepancy up to your loan limit. We may charge a fee of \$2.00 per transfer.
- **Courtesy Pay** – This service may be provided up on the approval of your application. In the event you do not have adequate funds in your checking account’s available balance to cover a transaction, we may pay your ACH transaction, checks or debit card purchase up to your approved limit. A \$25.00 per item fee may be charged.

Do not rely on courtesy pay to pay your items – It is intended only as a courtesy in the event you accidentally overdraw your account.

Overdraft Options	Fee	Restrictions	What do I need to do?
From Savings	Two free per month then \$2.00 per item	Transfer only your available balance	All accounts are set up for this service.
From Overdraft Loan	\$2.00 per item fee	Transfer only available loan balance	WCCU no longer offers this type of overdraft
Courtesy Pay	\$25.00 per transfer	Available up to Courtesy Pay Limit	You may apply for this option at any branch location.
Not Enrolled in Overdraft Protection or Courtesy Pay	\$25.00 Non-Sufficient fund charge per item	No restrictions on Fees	Contact us by phone or visit any branch office to discuss Overdraft Options

Overdraft protection Frequently Asked Questions

What is an overdraft? An overdraft occurs when you do not have adequate funds in your available balance to cover a debit card transaction, checks and ACH, but we pay it anyway.

What is the difference between available balance and current balance? Your available balance is your current balance minus any charges you have made that have not cleared your account or are on hold. The available balance is what is available to you to spend. Your available balance will change as you make transactions during the day.

When does WCCU pay overdraft items? Checks and debits are presented against your checking account in order of arrival sequence throughout the day. WCCU pays items into overdraft when you do not have adequate funds in your available balance and have qualified for courtesy pay.

That happens when my account is overdrawn? In the event you do not have adequate funds in your available balance, the item will be returned unpaid and an NSF fee will be charged unless you have overdraft protection.

What is courtesy pay on debit transactions? Courtesy pay for debit card transactions means WCCU pay a transaction even if you do not have funds available. Items will be approved up to your available share balance and/or your courtesy pay limit. A fee is charged per item approved using courtesy pay.

How do I apply for courtesy pay? Contact us by phone or visit any branch office for more information.